Global
بيت الاستثمار العالمي
Global Investment House

MENA Weekly Market Report

January 07, 2010

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GCC Markets Indices

Index		Close	% WTD	% YTD
Global Kuwait Index	▲	186.56	0.18%	0.18%
KSE Price Index	▲	7,011.60	0.09%	0.09%
Saudi Arabia	▲	6,260.90	2.27%	2.27%
Dubai	▲	1,837.14	1.86%	1.86%
Abu Dhabi	▲	2,775.50	1.16%	1.16%
Global Bahrain Index	▼	116.14	-0.51%	-0.51%
Bahrain All Share	▼	1,450.58	-0.53%	-0.53%
Global Qatar Index	▲	566.72	0.82%	0.82%
Qatar	▲	7,037.22	1.12%	1.12%
Oman	▲	6,564.54	3.07%	3.07%

Levant & North Africa Markets Indices *(* Traded from Monday till Friday)*

Index		Close	% WTD	% YTD
Egypt - EGX70	▲	686.07	6.71%	6.71%
Jordan	▲	2,564.31	1.21%	1.21%
Palestine	▲	504.05	2.24%	2.24%
Lebanon *	▲	1,572.08	0.40%	0.40%
Morocco *	▲	10,604.44	1.29%	1.54%
Tunisia *	▲	4,495.16	4.87%	4.74%

International Indices

Index		Close	% WTD	% YTD
DJ Average	▲	10,618.19	0.66%	1.82%
Nasdac Comp.	▲	2,317.17	2.12%	2.12%
S&P500	▲	1,144.98	1.65%	2.68%
S&P/TSX	▲	11,953.83	2.02%	1.77%
FTSE 100	▲	5,534.24	2.53%	2.24%
Extra DAX	▲	6,037.61	0.43%	1.35%
CAC 40	▲	4,045.14	2.76%	2.76%
Swiss Mkt Idx	▲	6,617.88	1.10%	1.10%
Nikkei 225	▲	10,798.32	2.39%	2.39%
Topix	▲	941.29	3.71%	3.71%
Hang Seng	▲	22,296.75	1.94%	1.94%
Straits Time	▲	2,922.76	0.87%	0.87%

Global Special Indices *(* Monthly Performance Calculated)*

Index		Close	% WTD	% YTD
Kw Large Cap. (Top 10)	▲	172.21	0.45%	0.45%
Kw Small Cap.(Low 10)	▼	5,966.41	-2.37%	-2.37%
Kw High Yield Index	▲	168.38	0.63%	0.63%
Kuwait Islamic Index	▲	607.85	2.66%	2.66%
GCC Investable 100	▲	235.93	2.90%	2.90%
GCC Large Cap. 30	▲	283.21	2.28%	2.28%
GCC Islamic Index	▲	321.68	1.07%	1.07%
GCC Telecom. Index	▲	283.25	1.11%	1.11%
Global Kw all start-ups Idx*	▼	316.52	-1.48%	-25.85%
Kw Un-Listed Start-ups Idx*	▼	213.52	-1.40%	-2.63%
Kw Listed Start-ups Idx*	▼	289.70	-1.68%	-53.06%

Market Commentary

GCC stock markets kicked off the first trading week of the year 2010 fueled with optimism that led to a positive performance exhibited by most of the GCC markets this week. The only exception was the Bahraini market which declined by 0.50 percent.

Kuwait Stock Exchange (KSE) started the new year with a sluggish performance, however, soon after it brisk moving north for three consecutive sessions and managed to end the first trading week of the year with gains in line with investors optimist outlook regarding the world economy which buoyed global equities. Global's weighted General Index ended up by 0.17 percent for the week and closed at 186.56 points.

Bahraini Market retreated this week after four sectors ended in red. Investment sector was the major loser with a decrease of 0.70 percent. Ithmar Bank and Al-Baraka Banking Group topped the losers list for the week shedding 10.42 percent and 5.56 percent respectively.

Qatar Exchange ended this week on a positive note on the back of the good performance witnessed by the heavy weight banks and the market heavy weight, Industries Qatar. Qatar National Bank and Commercial Bank ended the week up by 2.21 percent and 2.10 percent respectively. While, Industries Qatar ended the week up by 0.96 percent.

Saudi stocks managed to keep up its positive momentum for five consecutive sessions this week. Tadawul All Shares index jumped above its psychological level of 6,200 points as it ended at 6,260.90 points, up by 2.27 percent for the week. Sectoral performance was mostly positive with 9 out of the 15 sectors of the market ending with gains. Petrochemical Industries sector lent great support to the Saudi market this week, with its index registering the highest advance amongst sectoral indices, up by 4.83 percent.

UAE markets closed higher ending the week on a positive note. Also, last week's performance was up, but investors are still awaiting the fourth-quarter results and more clarity on Dubai World's debts. Abu Dhabi's Index ended higher by 1.16 at 2,775.50 points. Real estate and Consumer sectors were the biggest gainers in the market by rising 6.01 and 6.15 percent, respectively. Dubai's Index also closed up at 1,837.14 point, gaining 1.86 percent. Real Estate sector witnessed a 4.94 percent rise to its value.

Muscat Securities Market continued rally ending the first week of 2010 on a positive note. MSM 30 Index to significantly gained 5.07 percent to reach 6,564.54 points. Thanks to heavyweights, almost all of heavyweight stocks among all sectors reported weekly gains. Bank Muscat was the major contributor in Banking and Investment Index gains of 4.78 percent. The scrip soared 9.35 percent on a weekly basis.

The EGX 30 Index grew by 3.67 percent over the week, where most of the stocks ended in the green. Out of the 168 stocks traded, 159 stocks increased, only 8 stocks declined and 1 stock remained unchanged. The rise in the index was triggered by the strong buying activity of the local investors, who were net buyers during the whole week. The Foreign investors were net sellers over the week, while the Arab participants switched between net buying and net selling, yet they ended as net buyers.

Commodities Market	Price	% WTD	%QTD	%YTD
Gold ($/OZ)	1,136.40	3.6%	3.7%	0.6%
Silver ($/OZ)	18.44	9.0%	9.4%	1.0%
CRB Spot Index	431.06	3.5%	3.4%	-1.1%
OPEC Grade Crude Oil ($/bl)	80.12	5.2%	3.9%	0.0%
Nat Gas 1M Fut. ($/MMBTU)	5.75	0.7%	3.2%	3.5%

Interest Rates	1M	3M	6M	12M
LIBOR (USD)	0.23	0.25	0.43	0.98
KSA (SAIBOR)	0.33	0.77	1.05	1.32
UAE (AEIBOR)	1.06	1.25	1.50	1.81
KUWAIT (KIBOR)	1.48	1.89	2.13	2.41
EGYPT (CAIBOR)	8.64	8.92	9.00	9.29

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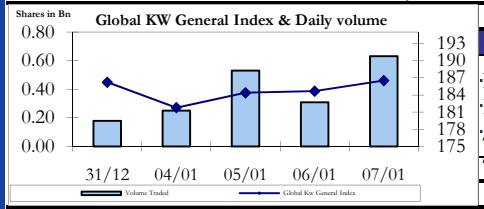
KSE Indices

Index	Close	% Change	% YTD
Global General Kw ▲	**186.56**	**0.17%**	**0.17%**
Global Kuwait Only ▲	193.73	0.20%	0.20%
KSE Price Index ▲	7,011.60	0.09%	0.09%



Market Spread	
Advancers	62
Decliners	64
Unchanged	78
Traded	148
Total	**204**

	Last	Previous	% Change
Volume Traded ▲	1,724,497,500	1,480,775,000	16.46%
Value Traded (KD) ▼	210,667,220	241,921,230	-12.92%
Transactions ▲	24,886	24,249	2.63%
Market Cap. (KD) ▲	30,288,415,405	30,235,643,917	0.17%

Global Sectoral Indices

Index	Close	% Change	% YTD
Banking Index ▲	263.70	1.36%	1.36%
Investment Index ▼	125.80	-0.19%	-0.19%
Insurance Index —	49.56	0.00%	0.00%
Real Estate Index ▼	61.74	-0.39%	-0.39%
Industrial Index ▼	196.90	-0.64%	-0.64%
Services Index ▼	859.33	-0.84%	-0.84%
Food Index ▲	370.02	2.44%	2.44%
Non-Kuwaiti Index ▼	53.63	-0.05%	-0.05%

Traded Volume by Sector

Sector	Traded Volume	% of total market trades
Investment	722,620,000	41.9%
Services	438,667,500	25.4%
Real Estate	299,415,000	17.4%
Non Kuwaiti	157,955,000	9.2%
Industrial	49,677,500	2.9%
Banking	29,035,000	1.7%
Food	27,127,500	1.6%
Insurance	-	0.0%

Traded Value by Sector

Sector	Traded Value (KD)	% of total market trades
Services	69,180,460	32.84%
Investment	67,824,070	32.19%
Real Estate	20,488,900	9.73%
Banking	17,464,310	8.29%
Industrial	16,359,120	7.77%
Non Kuwaiti	13,529,680	6.42%
Food	5,820,680	2.76%
Insurance	-	0.00%

Market News

- Gulf Finance House (GFH) said in a note that the Legends project (Dubailand) had to be revaluated in a way that bolsters income data and reduces liabilities, by taking non-cash reserves amounting to $300 million, to be booked in income statement. The move was necessary due to the current circumstances of global markets in general and the recent economic developments in particular.Accordingly, liabilities of the bank to the project would decline by $290 million, which would reflect positively on annual financial statements to 31/12/2009.GFH affirmed its ability to meet obligations and invest in attractive opportunities through enhancing income-generating activities in FY10 .

-Global Investment House has sent a clarification on local media news published yesterday . Global stated that news on divesting its stake in Mortgage Finance House Co. to settle its debt to the Arab African International Bank was inaccurate. It added that negotiations were still in preliminary stages . Sources at AAIB denied any relation between the previously mentioned divestiture and the debt settlement.

Top Five Gainers			
Company	Price (KD)	%Change	Volume
Arabi Group Holding Company	0.1280	16.36%	920,000
Haj & Umrah Services Consortium (Mashaer)	0.2950	15.69%	13,890,000
Kuwait Building Materials Manufacturing Co.	0.4050	14.08%	20,000
Al- Deera Holding Co.	0.1080	12.50%	168,060,000
Al-Safat Energy Holding Company	0.0740	12.12%	59,800,000

Top Five Decliners			
Company	Price (KD)	%Change	Volume
National Company for Consumer Industries	0.1040	-18.75%	240,000
Housing Finance Company (ISKAN)	0.1260	-16.00%	680,000
Gulfinvest International	0.0395	-14.13%	1,440,000
Securities Group	0.2420	-13.57%	190,000
The International Investor	0.0435	-9.38%	2,640,000

Volume Leaders			
Company	Price (KD)	%Change	Volume
International Financial Advisors	0.0970	6.59%	262,320,000
Al- Deera Holding Co.	0.1080	12.50%	168,060,000
Gulf Finance House	0.0850	7.59%	144,920,000
Al-Safwa Holding Group	0.0550	10.00%	108,440,000
Jeezan Holding Company	0.0600	7.14%	84,800,000

Value Leaders			
Company	Price (KD)	%Change	Value (KD)
International Financial Advisors	0.0970	6.59%	24,183,600
Agility	0.6100	7.02%	19,340,100
Al- Deera Holding Co.	0.1080	12.50%	17,183,760
Zain	0.9900	-2.94%	16,156,300
Gulf Finance House	0.0850	7.59%	11,828,600

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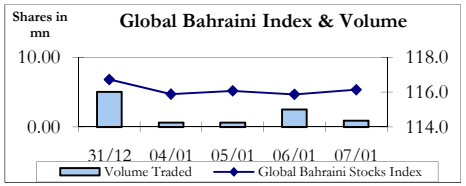
BSE Indices

Index	Close	% Change	% YTD
Global Bahraini Idx ▼	**116.14**	**-0.50%**	**-0.50%**
BH All Share Index ▼	1,450.48	-0.53%	-0.53%



Market Spread	
Advancers	5
Decliners	8
Unchanged	37
Traded	20
Total	**50**

	Last	Previous	% Change
Volume Traded ▼	4,667,068	8,767,252	-46.77%
Value Traded (BD) ▼	945,570	1,610,824	-41.30%
Transactions ▼	213	449	-52.56%
Market Cap. (BD) ▼	6,258,279,403	6,289,852,648	-0.50%

Market News

- Under the patronage of his majesty King Hamad Bin Khalifa, the Family Bank will be inaugurated next Thursday, January 14th at Gulf Hotel Convention hall.

- Bahrain recorded an average crude oil price of US$60.5 a barrel in 2009, well above the US$40 it based its 2009/2010 state budget on.

Global Sectoral Indices

Index	Close	% Change	% YTD
Commercial Banks Idx ▼	179.05	-0.55%	-0.55%
Investment Index ▼	72.21	-0.70%	-0.70%
Preferred Shares Index —	85.63	0.00%	0.00%
Closed Co. Index —	137.47	0.00%	0.00%
Insurance Index ▼	100.57	-0.35%	-0.35%
Services Index ▼	147.95	-0.29%	-0.29%
Hotels & Tourism Idx ▲	398.98	0.08%	0.08%
Industrial Index —	182.77	0.00%	0.00%

Traded Volume by Sector

Sector	Traded Volume	% of total market trades
Commercial Banks	801,921	17.18%
Investment	3,202,581	68.62%
Preferred Shares	-	0.00%
Closed Co.	-	0.00%
Insurance	10,000	0.21%
Services	612,566	13.13%
Hotels & Tourism	40,000	0.86%
Industrial	-	0.00%

Traded Value by Sector

Sector	Traded Value (BD)	% of total market trades
Commercial Banks	144,870	15.32%
Investment	588,909	62.28%
Preferred Shares	-	0.00%
Closed Co.	-	0.00%
Insurance	4,600	0.49%
Services	194,471	20.57%
Hotels & Tourism	12,720	1.35%
Industrial	-	0.00%

Top Five Gainers

Company	Price (BD)	%Change	Volume
Gulf Finance House $	0.300	7.14%	171,000
National Bank of Bahrain	0.600	1.69%	101,326
Ahli United Bank $	0.440	1.15%	74,900
Bahrain Mari. & Mer. Inter. Co.	0.665	0.76%	55,000
Bahrain Tourism Co.	0.318	0.63%	40,000

Top Five Decliners

Company	Price (BD)	%Change	Volume
Ithmaar Bank $	0.215	-10.42%	613,166
Al Baraka Banking Group B.S.C. $	1.700	-5.56%	395,311
Nass Corporation BSC	0.2460	-4.65%	233,200
Esterad Investment Company B.S.C.	0.2900	-3.33%	8,288
Seef Properties B.S.C.	0.1450	-2.03%	210,000

Volume Leaders

Company	Price (BD)	%Change	Volume
United Gulf Investment Corporation B.S.C	0.130	0.00%	2,000,000
Ithmaar Bank $	0.215	-10.42%	613,166
Al Salam Bank	0.093	0.00%	555,743
Al Baraka Banking Group B.S.C. $	1.700	-5.56%	395,311
Nass Corporation BSC	0.246	-4.65%	233,200

Value Leaders

Company	Price (BD)	%Change	Value (BD)
United Gulf Investment Corporation B.S.C	0.130	0.00%	260,000
Al Baraka Banking Group B.S.C. $	1.700	-5.56%	253,539
Bahrain Telecommunications Co.	0.590	0.00%	63,044
National Bank of Bahrain	0.600	1.69%	58,729
Nass Corporation BSC	0.246	-4.65%	58,255

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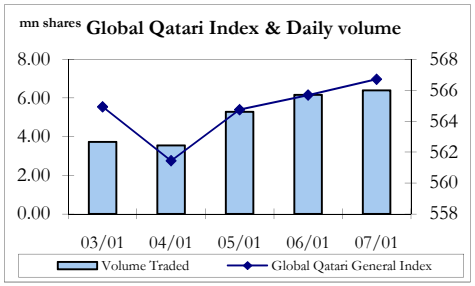
Qatar Exchange Indices

Index	Close	% Change	% YTD
General Qatari Idx ▲	**566.72**	**0.82%**	**0.82%**
Global Qatar Islamic ▲	637.81	3.83%	3.83%
DSM 20 Index ▲	7,037.22	1.12%	1.12%



Market Spread	
Advancers	22
Decliners	13
Unchanged	9
Traded	44
Total	**44**

	Last	Previous	% Change
Volume Traded ▲	25,108,185	10,502,247	139.07%
Value Traded (QR) ▲	852,447,576	278,279,145	206.33%
Transactions ▲	17,437	7,031	148.00%
Market Cap. (QR) ▲	322,336,280,937	319,707,638,388	0.82%

Global Sectoral Indices

Index	Close	% Change	% YTD
Banking & Finance ▲	772.30	1.60%	1.60%
Insuarnce Index ▼	498.76	-0.30%	-0.30%
Industrial Index ▲	487.90	0.86%	0.86%
Services Index ▲	465.37	0.21%	0.21%

Traded Volume by Sector

Sector	Traded Volume	% of total market trades
Banking & Finance	9,144,217	36.42%
Insuarnce	231,225	0.92%
Industrial	2,820,886	11.23%
Services	12,911,857	51.42%

Traded Value by Sector

Sector	Traded Value (QR)	% of total market trades
Banking & Finance	343,186,133	40.26%
Insuarnce	11,357,603	1.33%
Industrial	171,990,024	20.18%
Services	325,913,815	38.23%

Market News

- Gulf WareHousing Company signed merger agreement with Agility Qatar on January 5, 2010 to hold its AGM on March 3, 2010.

- Qatar Islamic Insurance Company announced that Moody's Investors Services assigned for the second consecutive year a "Baa2" rating with stable outlook to Qatar Islamic Insurance Company.

- Qatar Electricity & Water Company announced that the company will convene its Ordinary General Assembly on Sunday, February 28, 2010

- Qatar Petroleum (QP) announced the official prices of Qatar's onshore and offshore crudes for December 2009. QP set the onshore crude oil price at US$75.52 per barrel and the offshore crude oil price at US$74.85 per barrel.

Top Five Gainers			
Company	Price (QR)	%Change	Volume
Qatar Islamic Insurance	33.70	4.98%	75,380
Qatar Industrial Manufacturing	43.80	4.04%	13,968
Qatar Real Estate Investment Co.	27.80	3.35%	2,478,778
Gulf International Services	31.70	2.92%	981,373
Qatar Navigation	66.20	2.48%	96,400

Top Five Decliners			
Company	Price (QR)	%Change	Volume
Qatar Cinema & Film Distribution	32.00	-9.09%	334
Aamal Holding Company	33.40	-5.11%	150,093
Qatar General Insurance & Reinsurance	54.00	-4.93%	1,650
Zad Holding Company	62.10	-2.97%	7,263
Islamic Financial Securities Company	34.40	-1.43%	12,682

Volume Leaders			
Company	Price (QR)	%Change	Volume
Al Rayan Bank	13.70	1.48%	4,009,599
Vodafone Qatar	8.40	0.00%	3,037,136
Qatar Real Estate Investment Co.	27.80	3.35%	2,478,778
Qatar Gas Transport Company (NAKILAT)	24.00	0.00%	2,218,391
Commercial Bank	63.10	2.10%	1,406,671

Value Leaders			
Company	Price (QR)	%Change	Value (QR)
Industries Qatar	115.20	0.96%	134,473,896
Commercial Bank	63.10	2.10%	88,087,889
Qatar Islamic Bank	78.40	0.64%	69,327,953
Qatar Real Estate Investment Co.	27.80	3.35%	68,950,066
Al Rayan Bank	13.70	1.48%	54,792,616

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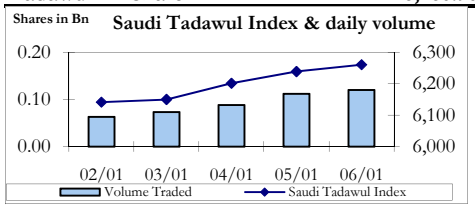
Saudi Index

Index	Close	% Change	% YTD
Tadawul All Share ▲	6,260.90	2.27%	2.27%



Market Spread	
Advancers	65
Decliners	62
Unchanged	7
Traded	134
Total	**135**

	Last	Previous	% Change
Volume Traded ▼	456,338,826	577,552,869	-20.99%
Value Traded (SR) ▼	11,060,083,188	13,947,760,077	-20.70%
Transactions ▼	289,138	353,609	-18.23%
Market Cap. (SR) ▲	1,228,089,091,055	1,195,506,293,060	2.73%

Saudi Sectoral Indices

Index	Close	% Change	% YTD
Banks & Financial Services ▲	15,935.24	1.67%	1.67%
Petrochemical Industries ▲	5,657.57	4.83%	4.83%
Cement ▼	3,910.29	-0.14%	-0.14%
Retail ▲	4,391.18	0.08%	0.08%
Energy & Utilities ▲	4,271.21	1.44%	1.44%
Agricul. & Food Indus. ▲	5,120.17	2.19%	2.19%
Telecom. & Inform. ▲	1,859.78	3.82%	3.82%
Insurance ▼	1,055.19	-2.27%	-2.27%
Multi-Investment ▲	2,494.27	2.10%	2.10%
Industrial Investment ▼	4,651.67	-1.19%	-1.19%
Building & Construction ▼	3,741.25	-0.24%	-0.24%
Real Estate Development ▲	3,268.59	0.17%	0.17%
Transport ▲	3,431.69	1.00%	1.00%
Media and Publishing ▼	1,875.94	-0.95%	-0.95%
Hotel & Tourism ▼	5,896.13	-0.05%	-0.05%

Trading Activity of Saudi Market

Sector	Traded Value (SR)	Traded Volume
Banks & Financial Services	1,459,981,787	83,610,777
Petrochemical Industries	4,333,841,218	154,064,017
Cement	63,705,340	1,368,869
Retail	285,464,284	8,157,707
Energy & Utilities	81,682,772	6,875,228
Agricul. & Food Indus.	469,636,189	15,126,020
Telecom. & Inform.	910,236,822	31,590,092
Insurance	1,497,627,954	38,138,288
Multi-Investment	357,560,377	44,301,241
Industrial Investment	610,187,773	25,247,794
Building & Construction	458,812,628	16,625,204
Real Estate Development	251,180,615	18,186,064
Transport	149,937,335	8,849,545
Media and Publishing	22,641,226	950,237
Hotel & Tourism	107,586,869	3,247,743

Market News

Astra Industrial Group <1212.SE> announced that it will study the presented offer to sell its 100 percent stake in Arabian Company for Comforters and Pillows for a total value of SR99mn, which awaits the BOD's approval.

Saudi Arabian Cooperative Insurance Company <8100.SE> received a temporary approval from the Saudi Arabian Monetary Agency (SAMA) for issuing 30 insurance products including liability, casualty, and property.

Savola Group Company's <2050.SE> 80 percent owned subsidiary, Al Matoun International for Real Estate Investment Holding Company, has entered an 18 year SR299mn (US$79.73mn) sale and leaseback agreement with Al Rajhi Capital to sell its supermarket chain's main warehouse in Riyadh.

Saudi Cable Company <2110.SE> announced that Saudi Industrial Development Fund has approved to grant the company an amount of SR160.5mn to finance about 29 percent of its SR556.6mn expansionary project which was started in 2007.

Jarir Marketing Company <4190.SE> announced that its net profit in 4Q2009 increased 28 percent to SR102mn (US$27.2mn) compared with a year earlier, on the back of increased sales from new stores and high margin products. The firm's net profit for the full fiscal year increased 12 percent to SR74mn compared with a year earlier

Top Five Gainers

Company	Price (SR)	%Change	Volume
Al Sagr Company for Cooperative Insurance	60.000	12.15%	2,796,354
Alujain Corporation	18.950	10.50%	4,838,261
Kingdom Holding Co.	5.150	9.57%	31,790,563
National Industrialization Co.	30.400	8.19%	5,833,041
Etihad Etisalat (Mobily)	46.500	7.14%	13,944,793

Top Five Decliners

Company	Price (SR)	%Change	Volume
Weqaya Takaful insurance and reinsurance company	40.100	-19.32%	7,688,913
Filling & Packing Materials Mnfg Co.	36.300	-12.95%	2,635,510
Arabia Insurance Cooperative Company	25.600	-8.24%	1,574,070
Gulf Union Cooperative Insurance Company	26.300	-8.04%	1,021,705
SABB Takaful	31.200	-7.14%	1,743,726

Volume Leaders

Company	Price (SR)	%Change	Volume
Alinma Bank	12.750	0.39%	71,168,416
Saudi Kayan Petrochemical Co.	18.850	3.57%	63,709,533
Kingdom Holding Co.	5.150	9.57%	31,790,563
Saudi Arabian Mining Company	17.450	0.87%	15,971,487
Saudi Basic Industries Corp	87.000	5.45%	15,306,424

Value Leaders

Company	Price (SR)	%Change	Value (SR)
Saudi Basic Industries Corp	87.000	5.45%	1,308,152,765
Saudi Kayan Petrochemical Co.	18.850	3.57%	1,188,465,010
Alinma Bank	12.750	0.39%	905,496,922
Etihad Etisalat (Mobily)	46.500	7.14%	642,797,977
Yanbu National Petrochemical Company (YANSAB)	35.600	6.59%	458,431,970

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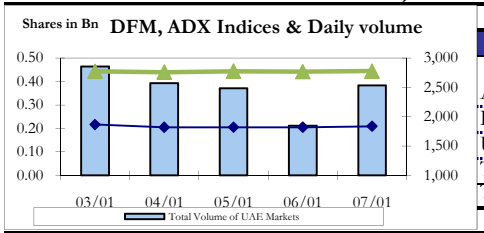
UAE Indices

Close		Close	% Change	% YTD
Abu Dhabi General	▲	2,775.50	1.16%	1.16%
Dubai General Idx	▲	1,837.14	1.86%	1.86%



Market Spread	
Advancers	45
Decliners	26
Unchanged	61
Traded	78
Total	133

		Last	Previous	% Change
Volume Traded	▲	1,822,356,863	1,228,003,203	48.40%
Value Traded (AED)	▲	4,375,836,430	2,968,851,303	47.39%
Transactions	▲	41,280	27,207	51.73%
Market Cap. (AED)	▲	458,009,190,677	452,449,476,836	1.23%

Abu Dhabi Sectoral Indices

Close		Close	% Change	% YTD
Banking & Financial	▲	3,845.16	0.38%	0.38%
Real Estate Sector	▲	574.58	6.01%	6.01%
Insurance Sector	▼	3,006.34	-4.32%	-4.32%
Consumer Sector	▲	1,502.13	6.15%	6.15%
Constructions Sector	▲	2,549.48	1.87%	1.87%
Energy Sector	▲	181.97	4.54%	4.54%
Health Care Sector	▼	1,202.20	-7.53%	-7.53%
Telecommunications	▲	2,271.98	0.91%	0.91%
Industrial Sector	▼	2,304.98	-3.08%	-3.08%

Dubai Sectoral Indices

Close		Close	% Change	% YTD
Banking Sector	▼	964.27	-0.46%	-0.46%
Investment Sector	▲	2,348.51	0.01%	0.01%
Insurance Sector	▼	3,460.87	-0.18%	-0.18%
Real Estate	▲	3,739.72	4.94%	4.94%
Materials Sector	▼	128.46	-9.57%	-9.57%
Utilities Sector	▲	1,478.37	1.23%	1.23%
Telecommunications	▲	483.82	2.75%	2.75%
Consumer Staples	—	501.00	0.00%	0.00%
Transportation	▲	482.12	3.10%	3.10%

Trading Activity of Dubai & Abu Dhabi Markets combined

Close	Traded Value (AED)	Traded Volume
Banking Sector	150,484,497.05	81,376,480
Investment Sector	357,773,930.55	228,483,798
Insurance Sector	31,648,227.63	23,675,460
Services Sector	-	-
Hotels	-	-
Industrial Sector	-	-

Market News

- The UAE's Middle East Coal (MEC) plans to invest US$5.2bn in infrastructure in Indonesia's East Kalimantan including a power plant, a railway and a smelter. The projects in the province on Borneo island include an around 140-km railway, a 1,400 megawatt coal-fired power plant and an alumina smelter, and it is expected to be completed within the next 3-4 years as investors had received financing commitments from Middle East banks and had the technology needed for the projects.

Top Five Gainers			
Company	Price (AED)	%Change	Volume
Abu Dhabi National Hotels	4.2000	11.70%	2,303,600
Abu Dhabi National Takaful Co.	5.7200	10.00%	10,040
National Corp for Tourism & Hotels	9.2000	9.92%	15,000
Sorouh Real Estate Co.	2.8500	9.62%	63,733,095
Union Properties	0.7400	8.82%	82,821,142

Top Five Decliners			
Company	Price (AED)	%Change	Volume
Gulf Medical Projects Co.	2.3800	-13.14%	53,810
Global Investment House	1.1100	-11.20%	87,285
Invest Bank	1.9800	-10.00%	7,081,529
Al Buhaira National Insurance Co.	9.2700	-10.00%	416,666
Abu Dhabi National Insurance Co.	8.1000	-9.90%	5,670

Volume Leaders			
Company	Price (AED)	%Change	Volume
EMAAR Properties	4.0500	4.92%	490,212,980
Arabtec Holding Company	2.8900	7.84%	255,919,275
Dubai Financial Market PJSC	1.8900	0.53%	145,124,696
Dana Gas PJSC	1.0200	8.51%	101,012,503
Deyaar Development PJSC	0.6000	3.45%	100,139,545

Value Leaders			
Company	Price (AED)	%Change	Value (AED)
EMAAR Properties	4.0500	4.92%	1,999,721,825
Arabtec Holding Company	2.8900	7.84%	721,754,410
Al Dar Properties	5.2000	4.42%	323,435,250
Dubai Financial Market PJSC	1.8900	0.53%	277,986,747
Sorouh Real Estate Co.	2.8500	9.62%	178,359,009

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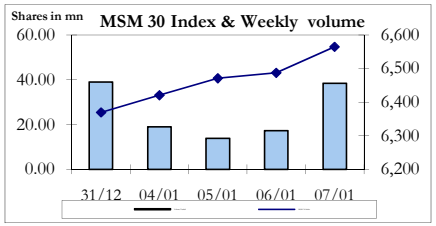
Oman Index

Index	Close	% Change	% YTD
MSM 30 Index ▲	6,564.54	5.07%	20.65%



Market Spread	
Advancers	43
Decliners	16
Unchanged	74
Traded	68
Total	207

	Last	Previous	% Change
Volume Traded ▲	120,972,816	108,223,493	11.78%
Value Traded (RO) ▲	45,216,361	31,031,036	45.71%
Transactions ▲	18,430	14,796	24.56%
Market Cap. (RO) ▲	7,358,283,566	7,138,797,393	3.07%

MSM Sectoral Indices

Index	Close	% Change	% YTD
Banking & Investment ▲	9,823.16	4.78%	4.78%
Industry ▲	7,744.74	4.00%	4.00%
Services & Insuarance ▲	2,762.66	2.25%	2.25%

Traded Volume by Sector

Sector	Traded Volume	% Of total market trades
Regular Market	119,815,613	99.04%
Parallel Market	1,132,978	0.94%
Third Market	24,225	0.020%
Bonds Market	163,680	0.14%

Traded Value by Sector

Sector	Price (RO)	% Of total market trades
Regular Market	44,362,779	98.11%
Parallel Market	832,721	1.84%
Third Market	20,861	0.046%
Bonds Market	154,331,282	341.32%

Trading by Nationality

Nationality	Buy % Volume	Buy % Value	Sell % Volume	Sell % Value
Oman	87.49%	81.97%	65.94%	75.06%
GCC	6.38%	9.76%	28.26%	16.00%
Arabs	2.91%	2.70%	2.24%	2.24%
Others	3.22%	5.57%	3.57%	6.69%

Market News

-**Dhofar Fisheries Industries** <DFI.OM> EGM held on December 29, 2009 approved the change the name of the company from Dhofar Fisheries Industries S.A.O.G. to **Freshly Foods Oman Company S.A.O.G** , reducing the number of Board of Directors from eighth (8) to five (5) members, Revising the Article No. 4 from the Article of Associations of the company, discussed the Capital Erosion as per the Article No. 129 of Commercial Company Law.

-**Financial Services Company** <FSCI.OM> announced its provisional unaudited results. The Company has posted a net profit of RO0. 29mn during this period, representing 4.5% of the Company Capital. The Company management kept a provision of RO0. 33mn as a reserve to cater for accounts receivable which will be collected in the future. This amount accounts for 5.1 % of the company Capital.

Al Ahlia Converting IND. 50% <AAC.OM > board announced the purchase of assets and the setup of an aluminum production unit based in the UAE – Sharjah. The acquisition of these assets and set up will assist Al Ahlia Converting to increase in revenues and margins. The Board of the company will appoint an independent consultant to evaluate the unit and machinery.

Top Five Gainers			
Company	Price (RO)	%Change	Volume
Sweets of Oman	4.0000	14.29%	4,668
Onic. Holding	0.5810	13.48%	3,803,837
Oman Cables Industry	1.6360	12.52%	1,854,967
Oman United Insurance	0.2700	10.20%	1,459,100
Oman & Emirates Investmetn (Oman)	0.2690	9.80%	6,099,704

Top Five Decliners			
Company	Price (RO)	%Change	Volume
Financial Services	0.1510	-7.36%	1,927,986
Al Omaniya Financial Services	2.5000	-6.09%	247,823
Dhofar Cattle Feed	0.2040	-5.99%	134,502
United Finance	0.1250	-3.85%	423,170
Aes Barka	1.5160	-3.62%	27,350

Volume Leaders			
Company	Price (RO)	%Change	Volume
Global Financial Investment	0.1080	-3.57%	32,518,849
Al Anwar Holding	2.5000	7.66%	11,784,233
Al Jazeera Services	0.2040	6.52%	7,404,681
Oman & Emirates Investmetn (Oman)	0.1250	9.80%	6,099,704
Oman Investment and Finance	1.5160	1.81%	5,152,716

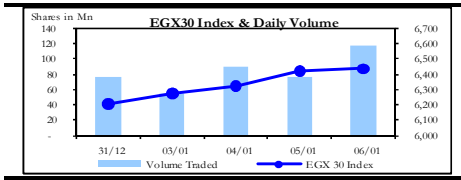
Value Leaders			
Company	Price (RO)	%Change	Value (OR)
Bank Muscat	0.9010	9.34%	4,142,230
Oman Telecommunication	1.3700	5.55%	3,775,867
Global Financial Investment	0.1080	-3.57%	3,587,748
Al Anwar Holding	0.2810	7.66%	3,247,561
Oman Cables Industry	1.6360	12.52%	2,958,945

Global Investment House

January 07, 2010

Egypt Indices

Index		Close	% Change	% YTD
EGX30 Index	▲	6,437	3.67%	3.67%
EGX70 Index	▲	686	6.71%	6.71%



Market Spread	
Advancers	159
Decliners	8
Unchanged	1
Traded	289
Total	**168**

		Last	Previous	% Change
Volume Traded	▲	338,841,937	301,347,382	12.44%
Value Traded (LE)	▼	2,797,563,925	3,269,755,611	-14.44%
Transactions	▲	168,678	150,885	11.79%
Market Cap. (LE)	▼	398,713,000,000	405,795,000,000	-1.75%

The Egyptian Exchange (EGX) Sectoral Indices

Index		Close	% Change	% YTD
Banking	▲	1,271	1.75%	1.75%
Basic Resources	▲	810	6.11%	6.11%
Chemicals	▲	830	8.98%	8.98%
Construction & Materials	▼	1,478	-0.22%	-0.22%
Financial Services (Ex. Banks)	▲	776	7.05%	7.05%
Food & Beverage	▲	1,069	9.77%	9.77%
Health Care & Pharma.	▲	1,296	1.78%	1.78%
Industrial Goods, Serv. & Auto.	▲	1,773	7.43%	7.43%
Personal & Household	▲	588	10.27%	10.27%
Real Estate	▲	1,170	4.60%	4.60%
Telecommunications	▲	525	4.62%	4.62%
Travel & Leisure	▲	632	8.11%	8.11%

Trading Activity by Sector

Sector	Traded Value (LE)	Traded Volume
Banking	83,373,854	4,005,214
Basic Resources	112,362,442	6,126,140
Chemicals	56,296,411	3,678,150
Construction & Materials	482,775,216	38,686,934
Financial Services (Ex. Banks)	415,148,411	42,836,892
Food & Beverage	287,372,438	23,862,884
Health Care & Pharma.	7,183,134	176,715
Industrial Goods, Serv. & Auto.	198,642,635	48,054,401
Oil and Gas	3,813,168	275,883
Personal & Household	231,552,238	76,285,051
Real Estate	424,632,841	44,309,242
Retail	36,812,930	4,559,369
Media	21,201,846	3,876,359
Technology	11,554,837	1,846,914
Telecommunications	357,877,383	13,235,563
Travel & Leisure	65,529,077	27,006,887
Utilities	1,435,069	19,339

Investors By Type weekly trading percent

Investors	% Precentage	Investors	% Precentage
Local	83.18%	Retail	53.54%
Foreign & Arab	10.35%/6.47%	Institution	46.46%

Market News

- The Minister of Trade and Industry announced that 12 new cement licenses will be offered during 2010 to meet the growing local demand until 2020. The new cement licenses are expected to increase annual cement production capacity to 77mn tons from 58mn tons now.

- **Telecom Egypt** <ETEL.CA> asked the **Egyptian Company for Mobile Services (Mobinil)** <EMOB.CA> to pay LE2bn, which is related to the dispute between the two companies over interconnection fees. However, Mobinil announced that it will not pay that amount to Telecom Egypt and it will wait for the arbitration ruling.

- **Orascom Telecom Holding (OTH)** <ORTE.CA> announced that the Egyptian Financial Supervisory Authority (EFSA) rejected its grievance, regarding EFSA decision to approve the offer submitted by France Telecom to acquire 100% of the **Egyptian Company for Mobile Services (Mobinil)** <EMOB.CA>. OTH intends to appeal EFSA decision to the Administrative Court.

Top Five Gainers			
Company	Price (LE)	%Change	Volume
GMC Group for Industrial, Commercial & Financial Inv.	10.5	43.54%	240,384
TransOceans Tours (US$)	0.6	43.18%	2,667,925
Assiut Islamic Trading	18.9	31.55%	853,528
Cairo Educational Services	33.1	30.61%	66,272
National Housing for Professional Syndicates	28.8	27.30%	53,562

Top Five Decliners			
Company	Price (LE)	%Change	Volume
Guezira Hotels & Tourism (US$)	29.7	-16.72%	593
Bisco Misr	32.6	-4.46%	11,873
Misr Cement (Qena)	82.6	-2.63%	21,266
Upper Egypt Flour Mills	64.2	-1.94%	8,678
National Societe Generale Bank (NSGB)	29.0	-1.43%	116,487

Volume Leaders			
Company	Price (LE)	%Change	Volume
El Nasr Clothes & Textiles (Kabo)	1.7	14.86%	33,654,172
Egyptian Electrical Cables	1.2	7.83%	31,632,797
Upper Egypt General Contracting	2.2	11.92%	29,610,076
Egyptian Resorts Company (ERC)	1.8	10.24%	22,297,855
Alexandria Spinning & Weaving (SPINALEX)	1.7	16.00%	20,389,044

Value Leaders			
Company	Price (LE)	%Change	Value (LE)
Orascom Construction Industries (OCI)	246.8	-1.17%	270,489,942
Orascom Telecom Holding (OTH)	27.3	8.64%	235,535,131
TMG Holding	7.1	3.05%	133,553,375
EFG - Hermes Holding	27.6	9.59%	114,196,102
Pioneers Holding	6.5	2.99%	97,467,463

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